

Managed Fund Service

Schedule of Charges

Annual service charge

£500 per annum for the annual mandate review.

Charged semi-annually in arrears during the months of June and December.

Please note:

- The annual service charge is subject to VAT at the prevailing rate, where applicable.
- As per section 10.2 of the Terms & Conditions, the fee will be deducted from your Managed Fund Service account by selling units from your selected Brown Shipley Fund.
- Where separate portfolios are maintained for Husband / Wife / Civil Partners, dependent children (this includes children up to the point they leave further education) or where any one of the account holders is the beneficiary of a Trust, Offshore Bond, SIPP or SSAS these assets will be aggregated.
- In the event of termination of the client agreement, fees will be incurred pro rata based upon the portfolio value as at the date of termination.
- In addition, Brown Shipley receives a 1% annual management charge which is deducted directly from within the Brown Shipley fund. The total costs for each fund are detailed in the Prospectus or relevant Key Investor Information Document (KIID) available at www.brownshipley.com
- Where there are Non-Brown Shipley funds in your Managed Fund Service account, a 1% annual management charge will apply.
- When undertaking a transaction which includes the execution of a foreign currency exchange, Brown Shipley will adjust the rate with a margin of up to 0.5% to the exchange rate we get from the market.

Managed Fund Service

Schedule of Charges

Additional dealing charges

Unit trust/OEIC transactions

Fund manager charges may be incurred.

Bank charges

CHAPS payment

£25

Third Party payments by cheque

£15

Overdue accounts

We reserve the right to charge interest on overdue accounts at 12% over base for Domestic Clients and 5% over base for International Clients and pass on any fees accrued for late delivery of stock.

Ancillary service

Probate or other certified retrospective valuations

The greater of £50 or 0.1% of valuation total.

Obtaining duplicate certificates or Letter of Indemnity

£25 plus any external charges

Replacement contract notes

£10

Registration of death, marriage, Power of Attorney

£15

Transfer of beneficial ownership

£15

Central Enforcement Notices

As incurred

Foreign nominee movements

As incurred

Registrars' certifications

£15 plus registrars' charges

Receiving company or other reports

£30 per report

Arranging for investors to attend shareholder meetings

£30 per meeting

Transfers into Brown Shipley nominee

Free of charge

Transfer out of Brown Shipley nominee

£20 per security

Miscellaneous ISA details

Transfer of stock to another ISA manager

£20 per security

Transferring cash to another ISA manager

£50 per transfer

Transfer in from another ISA manager

Free of charge

Closure of ISA

£50 per account

Minimum ISA withdrawal

£1,000

The above are subject to VAT at the standard rate, where applicable.